

The Coming Economic Collapse

Fred R. Coulter—October 18, 2014

Today we're going to talk about money and the economy and we'll sort of pick up where Jonathan Cahn left off with *The Mystery of the Shemitah*—sermon: *The Seventh-Year Land Sabbath*—and the economic cycles.

Before we start I want everyone to get out at least a dollar bill. If you have more than that, that's fine. On the front side of it you will find 'This note is legal tender.' A note, as we're going to see, is an IOU. That IOU is valid *if* they want to pay it.

As you will see, all paper money economies come to an end sooner or later. I also have in my little wallet here a mark from the early 1930s from Germany. This is 100,000 mark. At the end you could buy one-quarter slice of bread with it because it totally collapsed the German economy. Notice how quickly they replaced it after Hitler got into power. Soon the new fiat mark was worth more than all the rest of the currencies in Europe.

Banking systems are based upon debt. The whole economic system is based upon debt. In the history of banking they soon found out that when people put their gold there, and it started out 'You bring your gold here and we'll guard it and we'll give you gold certificates or silver certificates and you can take these and the merchants will accept them. You won't have to carry around gold and silver.'

If you have ever held a box of say 200 silver dollars, you would know that would be difficult to carry in your pocket or in your purse. If you had to take 1500 silver dollars, you would have to put those in a wheel barrow. So, the bankers—all those nice honest people, the most upstanding in the society, just released from prison (humor) they open up a bank and say, 'Put your money here and we will guard it.'

Paper money was invented long, long ago in almost every society that there is. But the bankers found out that if Ken put 100 pounds of gold—if you have 100 pounds of gold you wouldn't want to keep it in your cookie jar, there's no jar at home big enough—they guard it. They give you certificates worth what the going price of gold was at that time for 100 pounds or 100 ounces of gold. You go out and you go the merchant and you buy this here, and you buy that there, and different ones are doing the same thing. So, the merchants accumulate some of these gold and silver certificates and they use those to pay their suppliers and they accept it.

The bankers learned with everybody accepting everything from everybody that less than

12% every came in and said, 'Give me my gold. Give me my silver.' So, they knew that they could do what is called *hypothecation*. Hypothecation is another name for debt. Since they had 100 pounds in here, they kept a reserve of only 10 pounds and they issued out another 90 pounds of certificates, saying, 'You can come and claim 90 pounds of gold against this 100 pounds of gold.' Now it is laid out at 90 and 100. In a minute we're going to see what they do with paper money.

Proverbs 22:7: "The rich rules over the poor..." That's the way it is everywhere. It's like Rothschild said, 'I don't care who's king. I don't care who runs the government, let me run the money and I will rule.' That's the way the whole system in the world is today with the central banks, all magnified more.

"...and the borrower *is* slave to the lender." As we saw with the land Sabbath—*The Seventh-Year Land Sabbath*—God limited all loans to seven years; at the end of seven years you had to forgive it. If the society were run the way God wanted it, all loans would have a maximum life of seven years to be paid in full. If not, those poor little bankers would have to forgive.

Now you see how bad 30-year loans are for people with houses. This is true: the borrower is slave to the lender. So, the #1 rule in your finances is *get out of debt as much as you can!* Here's a good lesson for those who seek to get rich.

Proverbs 23:4: "Do not weary yourself to be rich..." A lot of people do that. They have the stock market, the money market. They even have it where you can have three huge 17-inch screens and you hook up on so many different devices and you can see the market coming and going. You can have one screen for Europe; one screen for the United States; one screen for China and Japan. They have all the indices going up and down. You buy and sell and everything like that, but the only problem is you have stay up 24-hours a day and that makes you weary.

"...cease from your own wisdom. When your eyes look upon it, *it* is gone!..."—especially in today's digital world. You could have ever so much money in an account and all a banker has to do is deliberately or accidentally hit a switch and POOF! it is gone.

"...For surely *riches* make wings for themselves, and they fly *into* heaven like an eagle" (v 5). We're going to see we're getting very close to that time.

Let's look at one more Proverb and see if this fits in. Then we are going to watch a short little clip from UTube.

Proverbs 13:11: "Wealth *gotten* by vanity shall be diminished... [absolutely true] ...but he who gathers by labor shall increase." You do some work which makes some thing and you own it and it is yours.

If you own a house, just a little secret concerning your house. You have what is legally called *beneficial ownership*. This means *as long as you pay your taxes* and your mortgage you are to be the beneficial owner; *you have it for your benefit*. The state, in the form most likely of the county, has *allodial taxation rights* to your property. Allodial rights means *you own it, no tax liens, no one has any claim to your property except you and it is yours*. Beneficial means you can use it, but someone else has claim to it.

- all taxes have first claim
- all mortgages have second claim

When in building a house a contractor, to make sure that he gets paid—and this is very important—he has a mechanics lien against the property, which comes into first place ahead of the mortgage. So, don't worry yourself to be rich and I don't think any of us are.

Now we are going to witness on this video:

Mike Maloney's Hidden Secrets of Money
Episode 4, Biggest Scam in the World

(<http://hiddensecretsofmoney.com/>)

(<http://www.youtube.com/watch?v=iFDe5kUUyT0>)

You are about to learn one of the biggest secrets in the history of the world. It's a secret that has huge effects for everyone who lives on this planet. Most people can feel deep down that something isn't quite right the world economy, but few know what it is. Gone are the days where a family can survive on just one paycheck, every day it seems things are more and more out of control, yet, only one in a million understand why.

You are about to discover the system that is ultimately responsible for most of the inequality in our world today. The powers that be **do not** want you to know about this, as this system is what has kept them at the top of the financial food chain for the last 100 years. Learning this will change your life because it will change the choices that you make. If enough people learn it, it will change the world, because it'll change the system, for this is the biggest Hidden Secret Of Money.

Never in human history have so many been plundered by so few, and it's all accomplished through this: ***the biggest scam in the history of mankind.***

They say that money doesn't grow on trees, but the truth is that the modern banking system creates currency far faster than trees can grow. Most people don't have a clue how currency is created economists and bankers make it sound so complex that people think they can't understand it. But I'm going to strip our monetary system down to its essence so you can see the scam behind the curtain and just how it affects you.

Every modern society creates currency in pretty much the same way, but since the US dollar is the majority of the world's currency. I'm going to use the United States as our example. It all starts when some politician says 'Vote for me and I'll make sure the government provides you more free stuff than my opponent will.' But there's no such thing as a free lunch; so to provide that *supposedly free stuff* the politicians vote for the country to spend more than its income. This is called deficit spending. To pay for that deficit spending the Treasury borrows currency by issuing a bond.

So, what's a bond? If you think about it a bond is really nothing but a glorified IOU. It's a pretty piece of paper with numbers printed on it that says, "Loan me a trillion dollars today and I promise over a 10-year period I'm gonna pay you back that trillion dollars plus interest." But what you need to understand is that Treasury bonds are our national debt. These glorified IOUs are to be paid back by you and I and our descendants through future taxation. Therefore, when the government issues a bond it steals prosperity out as the future so that it can spend it today. The Treasury then holds a bond auction and the world's largest banks show up and compete to buy part of our national debt and make a profit on by earning interest.

You'll notice that as we move through this process the big banks are there taking a cut every step of the way. This isn't by chance as you'll see shortly. Then through a shell game called Open Market Operations the banks get to sell some of those bonds to the Federal Reserve at a profit. To pay for the bonds the Federal Reserve opens up its big old checkbook and *writes bad bogus*

counterfeit checks that should bounce because they're drawn on an account that always has a zero balance, there isn't one penny in there.

To quote from the Boston Federal Reserve: "When you are I write a check there must be sufficient funds in our account to cover that check, but when the Federal Reserve writes a check there is no bank deposit on which that check is drawn. When the Federal Reserve writes a check it is creating money." The Fed then hands those checks to the banks and at this point currency springs into existence. The banks then take that currency and buy more bonds at the next Treasury auction.

But what is a check? A check is also an IOU. When you write a check you're making a note that says "Here's my IOU for cash, all you have to do is go to the bank and pick it up." Now, it's very, very important that you understand this process because we're going to come back later and show you the devastating effect this has on you. The treasury issues IOUs (bonds). The banks then buy those IOUs with currency. The Federal Reserve then writes IOUs (checks) and hands them to the banks in exchange for the Treasury's IOUs (the bonds), and currency is created.

So what's really happening is the Federal Reserve and the Treasury are just swapping IOUs, using the banks as middle men, and abracadabra presto currency magically springs into existence. This process repeats and repeats over and over again enriching the banks and indebting the public by raising the national debt. The end result is that there's a buildup of bonds at the Federal Reserve and currency at the Treasury. This process is also where all paper currency comes from. The Federal Reserve and the government mistakenly call it "Base Money" because they didn't watch Episode 1 of this series, and they don't know the difference between money and currency. But I will correctly refer to it as "Base Currency" because it is not money, it is *currency*, and as we've learned there is a big difference.

Money has to be a store of value and maintain its purchasing power over long periods of time. We learned in Episode 1 that earlier in our history our paper currency was just a claim check. It was a representation for real money of intrinsic value, the gold and silver that was held on

deposit at the Treasury. You could walk into any bank and slap your currency, like say a twenty dollar bill on the counter, and redeem it for real money, a twenty dollar gold piece. But now this base currency that's piling up back here is really nothing but a receipt or a claim check on an IOU (that bond), so it's really nothing but a supply of numbers.

The Treasury then deposits the newly created currency in the various branches of the government, and the politicians say "Hey thanks for that!" and the government does some deficit spending on public works, social programs, and WAR! The government employees, contractors and soldiers then deposit their pay in the banks. Now, this may come as a shock to you, but when you deposit your currency with the bank you're not actually depositing it into an account to be safely held in trust for you. Instead, you're actually loaning the bank your currency, and within certain legal limits they can do with it pretty much anything they please. This includes gambling in the stock market and loaning it out—at a profit, of course.

Now this is where the machine of currency creation really gets cranking, because this is where something called "Fractional Reserve Lending" comes into play. Fractional Reserve Lending is exactly what it says: the banks are allowed to reserve only a fraction of your deposit and loan the rest out. Although reserve ratios may vary, I'm going to use a 10% reserve ratio as our example:

If you deposit \$100 in your account, the bank can legally take \$90 of it and loan it out without telling you. The bank must hold \$10 of your deposit in reserve just in case you want some of it. These reserves are called "vault cash." But why does your bank account \$100 if the bank has stolen \$90 of it? Because the bank left IOUs it created called "bank credit" in its place.

Now, I know this sounds crazy, but here it is in black and white from the Fed: "Commercial banks create checkbook money when they grant a loan simply by adding new deposit dollars in accounts on their books in exchange for a borrower's IOU." These are nothing but numbers that the banks type into their computers, and even though these bank credit IOU numbers are very different from base currency numbers (because they only exist

in computers), they are still currency. So, now there is \$190 in existence.

Now, the reason people take out loans from the banks is to buy something. They're going to buy a house or a car or something like that. So, the borrower takes the ninety dollars that the bank loaned to him from your account, and he pays the seller of item. But then the seller deposits that currency into his account, and his bank loans out ninety percent of that, and leaves bank credit numbers in its place. So now there's \$271 in existence. This process repeats and repeats until under a 10% reserve ratio an initial deposit of just one hundred dollars can create up to \$1,000 of bank credit all backed by \$100 of vault cash, just 10%.

But as I said, reserve ratios vary wildly. On some deposits it's 10% on others its 3% and on some forms of deposits reserve requirements are zero! The result is that the expansion of the currency supply by the banks is far greater than even this example would lead you to believe. So once again, when currency is deposited in the banks, the banks get to lend it out and then it gets we re-deposited and relent, re-deposited and relent, re-deposited and relent over and over again creating bank credit all the way. This is where the vast majority of our currency supply comes from.

In fact 92% to 96% of all currency in existence is created not by the government, but here in the banking system. Now, massive amounts of currency spewing into society may at first sound like a fun idea; that is until you remember one of the most important hidden secrets Of money from Episode 1: That the prices of everyday goods and services act as a sponge on an expanding currency supply. The more currency we have the more prices rise. This is where inflation comes from. The true definition of inflation is an expansion of the currency supply, rising prices are merely the symptom. So, our entire currency supply is nothing but a couple bucks whipped up in this hocus-pocus scam where the Treasury and the Federal Reserve swap glorified IOUs and a bunch of numbers that the banks just type into their computers. That's it! That's our entire currency supply. It's nothing but a supply of numbers. Some of them printed, most of them typed, and there is nothing else. But if you thought that was crazy, get ready to enter the twilight zone of modern

economics. We work for some of that currency supply.

True wealth is your time, but we trade away moments in our lives hour by hour, day by day, and year by year for numbers that somebody printed on pieces of paper or just typed into a computer. Now those numbers represent our blood, sweat, tears, labor, ideas and talent. We are what gives the currency its value. But here comes the really cruel joke: we work hard, so that we can save some of that currency, so that we can pay the tax collector (in the United States it's known as the IRS), they then turn it over to the Treasury so that the Treasury can pay the principal plus interest on that bond that the Federal Reserve bought with a check drawn on an account that has nothing in it.

Now let's do a recap on this section because this is where the system begins to rob you and Ion a massive scale. Much of our taxes are not used for schools, roads and public services, but to pay interest on bonds that the Federal Reserve bought with a check drawn on an account that has nothing in it. The Federal Reserve is committing *fraud*. But here's one of the biggest secrets of them all: Before the establishment at the Federal Reserve there was no need for personal income tax. The Federal Reserve was created in 1913 and that very same year the Constitution was amended to allow income tax.

Do you really think this was just a coincidence? Ask yourself how much income tax you've paid over your lifetime. Much of it has been silently siphoned away into the hands of those who own the system. Yes, this system has owners; who they are is an even bigger secret that we'll get to shortly, but first we need to understand the mumbo jumbo of the so-called debt ceiling. It's all based on a huge paradox: There was interest due on that bond, and there was interest due on every one of those loans that the banks made. That means that there is interest due on every dollar in existence. Let me ask you something: If you borrow the very first dollar into existence and that's the only dollar that exists on the planet, but you promise to pay it back plus another dollar's worth of interest, where you get the second dollar to pay the interest? The answer is that you have to borrow that one into existence and promise to pay it back with interest, as well, so now there are two

dollars in existence but you owe four and so on and so on.

The result is there's never enough currency to pay the debt. There is always more debt in the system than there is currency in existence to pay the debt. Therefore, the whole system is impossible it is finite it will come to an end one day. What would happen if the government stopped borrowing to do deficit spending? Are the payments on those treasury bonds going to stop? What would happen if the public stopped borrowing and going deeper into debt? Are your house and car payments going to stop? No! There is a payment due every month on the principal plus the interest on every dollar in existence and those payments do not stop.

If we stop borrowing then no new currency is created to replace the currency that we used to make those payments. Whether you're making a payment on a loan or paying tax to make a payment on a bond, the portion of the payment that goes to pay off the principle extinguishes that portion of the debt. But the debt also extinguishes the currency.

Currency and debt are like matter and anti-matter. When they meet they annihilate each other. If we just pay off the principle only on all the loans and bonds that exist the entire currency supply just vanishes. So, if we don't go deeper into debt every year look what happens: the whole thing goes into a deflationary collapse under the weight of those payments. Politicians and pundits alike talk about balancing the budget, paying down the debt and living within our means. They don't understand that that is deflationary, it is impossible to do under our current monetary system without collapsing the whole economy. This is why any talk of a debt ceiling is not only ridiculous, it's delusional.

The system is designed to require ever-increasing levels of debt just to continue, and that's why politicians will always kick the can down the road and raise this so-called debt ceiling over and over again until the whole system finally collapses under its own weight. In other words, they don't want it to collapse on their watch.

The founding fathers of the United States knew the dangers of central banking and fought to free themselves from this very thing. The Revolutionary War started out as a tax revolt, but now we must pay tax

just to have a monetary system. Having just suffered through the hyperinflation of the continental dollar, which was printed into oblivion to finance the Revolutionary War, they understood the dangers of fiat currency and debt based monetary systems. So, to protect future generations from institutional theft and out-of-control government they wrote into the constitution that only gold and silver can be money, for the simple fact that you can't print them.

Our current system is not only unconstitutional, but it robs us of the liberty and prosperity our forefathers fought and died for. We are all feeling the effects of ignoring the Constitution right now. By forcing more currency into circulation, our purchasing power is diluted. Inflation is a slow and insidious stealth tax that is simply the result of this in dept-based monetary system. This system empowers and benefits those who create the currency and receive it first as they get to spend it into circulation before it has an effect on the economy. They're stealing purchasing power from you and transferring it to the banks and the government every hour of every day because of this false monetary system. And it's not like the people at the top don't know this.

To quote the Federal Reserve: "The decrease in purchasing power incurred by the holders of money due to inflation, imparts gains to the issuers of money." This is a fraud, it is a pyramid scheme, it is a Ponzi scheme, its a scam and it's a lie. Our entire monetary system is nothing but a form of *legalized theft!* But here's the biggest con job of them all: the Federal Reserve is not federal; it has stockholders. There is no federal agency that has stockholders. What's a stockholder? A stock represents a percentage of ownership in a corporation, so the stockholders are the owners of that corporation. Therefore the Federal Reserve is a private corporation with owners, and you can see it for yourself if you go to the Federal Reserve's website and it will say: "The stockholders receive an annual dividend of six-percent."

Now, we know that the stock in the Federal Reserve was originally issued to the largest banks in the United States but because of mergers and acquisitions through the years you cant actually trace who owns the stock in the Federal Reserve. That's a very closely guarded secret. My guess would be

that the owners are those primary dealers, the banks that get to make a profit by selling part of our national debt—those bonds—to the Federal Reserve who buys them with a check from nothing! Then WE pay tax to pay the principle and the interest on those bonds so that the Federal Reserve can pay the banks a six-percent dividend.

Don't be alarmed if you don't quite comprehend the deception of this system at first glance. Very few people do. It is purposely complex. The economist John Maynard Keynes once wrote: "By this means government may secretly and unobserved confiscate the wealth of the people and not one man in a million will detect the theft." I believe that presented correctly anyone can understand the system, regardless of how complex it is.

So, let's do a recap and break it down even more. The way this system works is that:

Step 1: The government creates glorified IOUs These bonds increase our national debt, and put the public on the hook to pay it back.

Step 2: IOUs are swapped to create currency. The treasury sells the bonds to the banks. The banks then turn around and sell our national debt at a profit to the Federal Reserve, which they probably own. The Federal Reserve then opens its checkbook that doesn't have a penny in it and buys those IOUs with IOUs it writes, checks on a checking account that has a zero balance. Then they give those checks to the banks and currency just springs into existence, and then the whole process repeats. This results in a build up of bonds at the Federal Reserve, and currency at the treasury, which is really just a supply of numbers. The treasury then deposits the numbers in the various branches of the government and we get to

Step 3: The government spends the numbers on promises, public works, social programs and war. Then the government employees, contractors and soldiers deposit their pay into the banks and we get to:

Step 4: Where the banks multiply the numbers by magically inventing more IOUs through Fractional Reserve Lending, where they steal a portion of everyone's deposit and lend it out. That currency gets re-deposited and then a portion is stolen again, and the process repeats over and over magnifying the currency supply

exponentially. Then we work for some of those numbers which brings us to:

Step 5: Where our numbers are taxed. We pay taxes to the IRS who then turns our numbers over to the Treasury, so the Treasury can pay the principle plus the interest on bonds that were purchased by the Federal Reserve with a check from nothing. Then we get to:

Step 6: The Debt Ceiling Delusion. The system is designed to require ever-increasing levels and debt and will eventually collapse under its own weight because politicians always kick the can down the road, they don't want it to collapse on their watch. And finally:

Step 7: The Secret Owners Take Their Cut. The world's largest banks own the Federal Reserve, those banks make a profit selling our national debt to the Fed, they make a profit when the Fed pays them interest on the reserves held at the Fed, and the Fed pays them a six percent dividend on their ownership of the Fed.

This system is fundamentally evil. It funnels wealth from the working population to the government and the banking sector. it is the cause of the artificial booms and busts of modern economies, and it causes great disparity of wealth between the rich and the working class. *And* it is only possible because we no longer use real money, we use currency. But worst of all it is a form of enslavement.

Bond is the root word of *Bondage*. Whenever a government issues a bond it is a promise to make us pay tax in the future. Nobody asked you if you wanted to pay tax today for the prosperity we all enjoyed in the last century. Nobody is asking our children if they want to work hard in the future to pay for the prosperity we're enjoying now. George Washington once wrote to James Madison: "No generation has the right to contract debts greater than can be paid off during the course of its own existence."

By stealing prosperity from tomorrow so we can spend it today we enslave ourselves and future generations. Now, this all sounds pretty bad but there is great hope for YOU are the greatest threat to this false monetary system. This system relies on the public being ignorant of its workings. Please share this knowledge with everyone you know, because an informed public that

fully understands the system can build a better future for generations to come.

And now I leave you with this quote, widely attributed to a former Director of the Bank Of England: “The modern banking system manufacturers money out of nothing. The process is perhaps the most astounding piece of sleight of hand that was ever invented. Banking was conceived in iniquity and born in sin. Bankers own the earth. Take it away from them, but leave them the power to create money and control credit and with the flick of a pen they will create enough money to buy it back again. If you want to continue as the slaves of bankers and pay the cost of your own slavery, let them continue to create money, and to control credit.”

This the Federal Reserve in Washington, DC; it’s located on Constitution Street, and that is just as much a joke as the New York Fed being located on Liberty Street. Both of them are unconstitutional both of them limit our Liberty, and they transfer wealth away from us every second of every day to the Federal Reserve, to the government and to the banking sector. YOU are now among the one in a million that can detect theft of your prosperity; so, the big question is, what can you do about it?

1: Watch this video until you can describe and teach it to others. Those who understand the system can make preparations for its unavoidable collapse and protect themselves. History shows that those who don’t will probably wiped out.

2: Share this video with everyone, especially those you care about. All it takes is a mouse click or two to get this message in front of millions. Post this video on Facebook, Tweet it, e-mail it to loved ones. Please share it wherever you can.

3: Join the conversation. The current world monetary system is based on a 300-year-old design meant to enrich a few at the expense of the many...there must be a better way.

At HiddenSecretsOfMoney.com we’ve created an open source platform for the design and development of a new world monetary system. We’re calling on every economist, every student, every college, every bright mind and anyone who cares to join the discussion. In educating ourselves and each other we can prevent the further loss of our freedoms and maybe, just maybe, win some of them back.

A couple of questions came up. There were two other times when there was a central bank. They were both gotten rid of. The last one was under Grant. They got rid of it there after the Civil War. From the Civil War up to 1913 the bankers caused various ups and downs and depressions and so forth so they could come to a time that finally in 1913 they had the Federal Reserve. They got that established.

I think after watching this video that you can see the only hope is the return of Jesus Christ. You can’t stop the thieves, because ***the thieves are the ones who are in control of the new system!*** However, I keep up on this, so there are several books, there are other things in play. One is *The Demographic Cliff*, by Harry S. Dent, Jr.

Sooner or later because of abortion and because of the lack of new children coming in, the population gets over to a very older portion and there are no younger people to pay for the older people.

As long as you have social security and you have a hundred people working to pay part of the social security for each person, it’s a relatively simple thing to do. That has gradually come down, come down, and now the benefits the government gives, you’re down to about three workers to one recipient. That means higher taxes.

Sooner or later it crosses over and the system collapses. Russia is close to it right now because of so many years of abortion. China will be close to it in about, the author says, about 2026. For years you could not have any girls, so, you get the population all out of whack. Sooner or later Satan’s system always comes to an end and it collapses and has to start again. That has been repeated in history and will until Christ returns.

In this book, *The Death of Money*, by James Rickards, is the coming collapse of the international monetary system. Back in 2008 when they started the G-20, after we had our near-collapse of the financial system in the United States. That would have affected the whole world. We are so tied together now with the G-20. What they want to do is to bring in another monetary system and then when that goes haywire, they will have the grandest, thieving scheme of all, which the Bible calls the *mark of the beast*. This means all money everywhere is digital. Isn’t that convenient? We could have two and take away anything we want to.

So, let’s look at that before we look at some other things and the reason why. When they had it where they had literal money in gold and silver, they had no way of understanding Rev. 13. The coming

world government—and everything is about world government—the international monetary system. Now it is more international and all inter-dependent than ever before.

What the United States is doing, it has been practicing of bringing the economy down, which is deflation, but causing the money supply to increase, which is inflation. So, you have a deflationary inflation. Like it said here in the video, the banks benefit when there is inflation because they get to print more money and they pay off the debt with cheaper money. Now it is so bad the Feds are issuing Treasury bonds from 0-3% interest and they are causing the banks to buy those because they are not bought on the international market very well any more.

What happens is, the banks have an increase in assets because once you get a bond and deposit it, it is an asset, so they have on deposit great sums of money, but they're not lending out any money to anybody else. It's just kind of going in a circle, and the whole world knows it and they don't know what to do to get rid of this system.

The question was raised as to how do you take care of the older population to reduce it? *In America it's called ObamaCare!*

All of it is going to lead to a crisis. Jonathan Cahn says 2014-2015 the monetary system is going to collapse. This one here says to prepare for the coming great deflation 2014-2019 or five years. They all know that monetary problems are coming, but there's one factor they don't know. ***That is God!***

Before there is a great collapse of the system, and there may be a first collapse, then a greater one later, *the Gospel has got to be preached to the world* and that takes money. So, thank you bankers, for your 'no money' money. If we can use it to preach the Gospel, then that is going to usher in the system with the return of Christ. That has to be preached to all nations.

There will be a world government. There will be a re-doing of the international monetary system. Revelation 13:16: "And he causes **all**, the small and the great, and the rich and the poor, and the free and the bond, to receive a mark in their right hands, or in their foreheads." This is talking about our technological times today. That's why it could not be understood until we have reached this point in history.

Notice the result, v 17: "So that no one may have the ability to buy and sell..." That's all controlled digitally. If that is all controlled with technology there has to be a way of determining who is who. In addition, they also know that the system that they are going to use—and there are many other

things we could bring into it—they will be able to control the people that have the mark in their right hand or in their foreheads. Just like in the magazine article in *Time Magazine*, you're going to be connected 24/7, whether you like it or not, which ties in with Rev. 14. Those who have the *mark of the beast* have no rest day or night. They are hooked up to the system.

Verse 17: "So that no one may have the ability to buy and sell unless he has the mark, or the name of the beast, or the number of his name." Everything we have so far is disconnected from our bodies. You have a credit card, that's disconnected. You have money, that's disconnected.

However, because they need to get this system in place, so that they can have it in the right hand and in the forehead they need to re-number all people in the world and eliminate all money.

Just like if your only source of purchasing is a credit card and they cancel your credit card, you can't buy or sell. Likewise, with the *mark of the beast*. ***That is the final control of Satan!*** Not only will the buyer and seller be slave to the lender, ***the world will be enslaved to Satan the devil into his system!*** That's why there comes a time when true Christians resist that.

(go to the next track)

There are certain things we need to look to, as I mentioned, the deflation and the inflation. Everyone says, all the financial reports say, that the dollar is going to collapse. Sooner or later it will. It's gone on long before they said it would already collapse. What they are looking to is the International Monetary Fund and the Bank of International Settlements for special drawing rights.

What that will do is create a new world currency for world trade. We look back in history. One of the things that caused a lot of the problems before WWII was because of the cost of WWI to Britain. They had to take the pound off the gold standard in 1930-31. That added more to the depression.

The monetary system has collapsed several times. It came near to collapse in 1970-71 when President Richard Nixon had to take the U.S. dollar off the gold standard, which was at \$42 an ounce. Having a paper money system backed by gold and silver sounds really good, but you have difficulties in managing that. For example, in the book, *The Death of Money*, he says there's a coming monetary system based upon what I just described, but back it with gold.

In order to do this, they have to have the dollar, the pound, the euro, the Chinese yuan, and I forget what the fifth one is, probably the yen. That is

called a basket of currencies. Then they would back this with gold. However, remember when Franklin Roosevelt asked for all the gold to come back in? They raised the price from about \$29 an ounce to \$40 an ounce, something like that. Guess what they would have to raise it to, to take care of the world's system today: \$9,000 an ounce.

Those who have gold and silver, you think, 'Oh, what a profit I'm going to make.' *No!* You're one of the few who are going to remain the same. Everybody else is going to be broke.

In reading the book you have to be careful and watch what you are reading: how then do you increase the money supply. If you have a fixed amount for gold and silver for a fixed amount of currency, then when you need new currency how do you back it? There's not enough coming out of the mines to put into the gold stock or the silver stock to give you an equal \$9,000 an ounce for gold and \$500 an ounce for silver to have a currency that you can trust. This blew me away when I read it: *Simply raise the price of gold!* Think about that because that's not much different than just printing money if you need it—is it? *No!*

Let's look at something that wealth cannot do. If you do have gold or silver, that's fine. What they're going to do before they bring in the system, to get you panicked and to get you to sell it, is to reduce the price way down.

It got up to \$1,900 an ounce for gold and then they brought it down to about \$1,200-\$1,300 an ounce. The reason that they want to get it down is to ***allow China to buy it so they can back their currency and it becomes one of the currencies in the SDRs*** (special drawing rights). So, they're putting the price low, causing people to sell it so they can get it back. The super elite of the world always end up with it all right where we started: *the rich rule over the poor*. That's why Christ has to return.

There is more to it than just the thieves of bankers. It has to do with human nature and all the sinful people in the world and God's judgment on them.

Psalms 49:1: "Hear this, all you people; give ear, all inhabitants of the world: Both low and high, rich and poor together.... [sound a little bit like Rev. 13] ...My mouth shall speak of wisdom, and the thoughts of my heart shall be of understanding. I will incline my ear to a parable; I will open my dark saying upon the lyre. Why should I fear in the days of evil..." (vs 1-5).

The only protection you're going to have is not a bank account. If you have gold and silver and you have it in a storage vault at your bank, they can

just open it up and take it, because everything in the bank *they own*, even if it has your name on it.

Verse 5: "Why should I fear in the days of evil, when the iniquity of my supplanters surrounds me? Those who trust in their wealth and in their many riches boast themselves" (vs 5-6). Yes, indeed, how great we are!

Verse 7: "No man can by any means redeem his brother, nor give to God a ransom for him." No one is going to buy his way out of it. No one, regardless of all the wealth in the world, has any connection with God unless there is:

- repentance
- baptism
- forsaking the way of the world

While we live in the world, we need to use it *wisely* according to God's ways. We cannot change the world. Christ has to change that.

Try and setting up a gold and silver monetary system will work, like all gold and silver monetary systems, for a while. Sooner or later you have to create money out of nothing, whether you print it with no backing or write a check as the Federal Reserve with nothing in the bank. The physical assets are not in a stable price position. Nor is there enough of it coming from production of mining in order to handle a growing population or an inflationary economic system.

Verse 8: "For the redemption of their soul is costly, and no payment is every enough. That he should live forever and never see corruption" (vs 8-9).

Psalms 52:1: "Why do you boast yourself in evil, O mighty man?..."—and all the elite of the world. They are planning all of these things behind the scenes. They give consumption of other information to people to chase it down. They give information to certain ones to let out information, partly what they are going to do, to see what kind of response they are going to have. We can't look to anything in the world that is going to really be a hedge against problems or help see us through the difficult times. Only God is going to do that.

- we have to be wise, that's correct
- we need to have some reserve, that's correct
- we need to have some reserves of food and things like this

because the day is going to come. They are going to close all the banks on a Friday and be out of commission for ten days. Then it's all going to be issued with a new currency. You need something to last between the period of collapse and the

institution of the new International Monetary System. The prophecies, when that happens, there are many more to be fulfilled. That will be the last step before the *mark of the beast*.

“...The mercy of God endures forever. Your tongue devises destruction, like a sharp razor, working deceitfully” (vs 1-2). Why do you think we have the wars going on? *War is one way to keep the economy from collapsing!*

Verse 3: “You love evil more than good, and lying more than to speak righteousness. Selah.” That’s just the way the politicians are.

Let’s see how God looks at things. There’s going to be some type of monetary and economic means of living. There always will be. Even when they had barter, it wasn’t that much of barter. Pretty soon they had the paper certificates, just like we saw in the video of the continental dollars that they printed to oblivion which paid for the Revolutionary War.

Let’s look at it as God looks down on the earth. He looks down on the earth at all people. He looks down on the evil, looks down on the good, looks down on the people of Israel, that is the modern descendants of Israel, as we have in our new book, *America and Britain*. That’s not just the Jews.

God looks at every nation on earth. He knows in the end time it’s going to be a whole, one-world system because He knows what man is going to do. He knows what Satan is going to do. He knows how they are going to have things working and arranged, yet, God judges everyone, the whole kit ‘n caboodle by their righteousness or sin as gauged by His Ten Commandments in the letter of the law. Not having to do with salvation. Salvation is separate and an individual calling.

Jeremiah 18:1: “The Word which came to Jeremiah from the LORD, saying, ‘Arise and go down to the potter’s house, and there I will cause you to hear My words.’ Then I went down to the potter’s house, and, behold, he was working at his wheel. And the vessel that he made of clay was ruined in the hand of the potter; so he made it again into another vessel, as seemed good to the potter to make *it*. Then the Word of the LORD came to me, saying, ‘O house of Israel, can I not do with you *even* as this potter?’ says the LORD”.... (vs 1-6). God wants us to receive His benefits, *His way*, through His hand.

“...‘Behold, as the clay is in the potter’s hands, *so are* you in My hand, O house of Israel. If at any time I shall speak concerning a nation, and concerning a kingdom...” (vs 6-7). You go to the book of Daniel and it’s all about the world ruling empires, all about nations and kingdoms.

“...to pluck it up and to pull it down, and to destroy *it*; if that nation, against whom I have spoken, will turn from their evil...” (vs 7-8). That’s same way with everyone else. Have we not have enough people come along and say that we need to have an honest government. Not a matter that they’re converted, just be honest. Treat everyone correctly. So, God is looking down and judging all nations.

“...I will repent of the evil that I thought to do to them” (v 8). We are right at this point right now in this nation. God is looking down here.

- What are we doing?
- How are our lives?
- What is the degree of sin?
- What is the degree of deception?
- How many people are trying to do good?

Verse 9: “And if at any time I shall speak concerning a nation, and concerning a kingdom, to build it and to plant *it*; if it does evil in My sight, that it not obey My voice, then I will repent of the good with which I said I would do them good” (vs 9-10).

You can apply this to Jerusalem and the Jews. Babylon was prophesied it would go down. Persia would take it over, prophesied to do that. Persia would come down because of Greece. Greece would take over. After that Rome would take over and all of the major moves in the world with wars and things like this comes as God judges that nation.

Verse 11: “Now therefore, speak to the men of Judah, and to the people of Jerusalem, saying, ‘Thus says the LORD, “Behold, I am forming evil against you, and devising a plan against you. Return now, each one from his evil way, and make your ways and your doings good.”’”

- stop lying
- stop cheating
- stop committing adultery
- stop same-sex marriages
- stop your Sunday worship
- keep the Sabbath
- get rid of your idols
- worship God instead of all the false gods

Now you see the magnitude of sin that there is here in America. Yes, they speak about God with their lips, but their hearts are far away from Him. God says to repent. There are some out there trying to say, ‘Let’s renew and restore America; get it back to original Protestantism.’ God says, ‘**Come to Me,**’ not to a religion.

Verse 12: “And they say, ‘There is no hope; but we will walk after our own ways...’” Who are

you to tell me what to do? We have Halloween, *pure Satanic evil!* Isn't it interesting, the first holiday in the fall starts out with direct connection with Satan the devil. If you would tell the people, 'You're worshipping Satan.' *Oh, no, this is just fun for the kids!*]

"...and we will each one do *according to the stubbornness of his evil heart.*' Therefore thus says the LORD, 'Ask now among the nations; who has heard such things? The virgin of Israel has done a very horrible thing. Does the snow of Lebanon fail from the rock of the field? *Or shall the cold waters that come from another place cease to flow? Because My people have forgotten Me...*" (vs 12-15).

Forgotten God; turned their backs on God. As a matter of fact there's a website out there, Renew America (renewamerica.com). They have a four-part series on, since the nation has turned its back on God, God is turning His back on the nation. Why do you think we have all these problems? It affects everything.

"...they have burned incense to vanity, and they have caused themselves to stumble in their ways *from the ancient paths, to walk in by-paths, not on the highway, to make their land desolate and a perpetual hissing....*" (vs 15-16).

People want to know why do we have the drought in California. Give you a short answer: *because of all your sins and lying and especially the same-sex marriage.* It comes from the Federal judges, the local judges, the governor, the legislature, from the churches, from the people. Just imagine if you went into San Francisco and said, 'Lo, San Francisco is going to fall into the ocean, all of it, unless you repent of all your homosexuality. Unless you get rid of every bit of it and everyone get in sackcloth and ashes and repent to God on your knees and fasting for three days.' You'd be arrested and torn apart and thrown into the bay yourself.

Jeremiah always called to repentance before judgment. We are all facing a lot of very difficult things in this country, and monetarily we are facing some really terrible things to occur. When it happens, and all the banks are closed, and the dollar is worthless, unless we have done something to get through that period, we are going to be in bad shape.

You know what's going to happen? When they first hear it's going to close, people are going to rush down to the ATMs and try and draw the money out and it's going to say, 'Sorry, no funds withdrawn.'

People are going to run over to the store and they're going to say, 'I'm going to get me some food,' and they get there and the parking lot is all full of cars and people are running in, trying to get

everything. By the time you get in there to get a bottle of water, it's empty. All the food is gone. It's going to be madness and mayhem when it hits and we're not prepared for it.

So, God says, Jeremiah 4:1: "'If you will return, O Israel,' says the LORD, 'Return to Me. And if you will put away your abominations out of My sight, then you shall not be removed.'" God says there's a time to quit.

Verse 2: "'And will swear, "As the LORD lives," in truth, in judgment, and in righteousness; then the nations shall bless themselves in Him, and in Him they shall glory.'" They won't do it. God says it's coming.

The only thing holding back the collapse is that the Churches and people of God need to be bringing this message! The Churches and people of God have got to be using this worthless money, which is still usable, and be faithful in their tithes and offerings so the message can get out. Don't do like the world and take care of yourself first, because God has first claim on you.

Verse 16: "'Tell *it* to the nations: Behold! Proclaim against Jerusalem! Besiegers are going to come from a distant land... [they will come here] ...and they will set their voice against the cities of Judah Like watchmen of a field, they are against her all around; because she rebelled against Me,' says the LORD" (vs 16-17).

Why are we facing all of these things? People don't like to hear it. Like I've said, what did they do to Jeremiah? They said to take him out and kill him; anyone who speaks that they are going to destroy this city is deserving of death. What did they do down in Houston just recently? The lesbian mayor of the city subpoenaed all the transcripts of all the ministers about what they were preaching.

The only thing holding it back is what is the condition of the Churches of God and what are they preaching and teaching. The nation is already in bad shape. We don't know where this Ebola is going to go, but as Dolores has said to me, 'Just wait until it gets to South America and there will be a stampede over the border.' We don't know, maybe they will stop it here. Maybe they will stop it there, but know that another one of something else is going to come unless there is repentance.

Verse 18: "'Your way and your doings have brought these *things* upon you; this is your evil, how bitter it is! How it pierces *into* your heart."

I was think about that the other day when I was watching the baseball game. Here are all these fans out there. They have their hats, shirts, slogans, everything. I was thinking that I wonder how many

have their minds on God? They do, but *their own god*, their team. Think about that on the Sabbath. Many gods, all these pleasures. They don't think of it that way. Is it right to be loyal? *Yes!* Is it right to cheer your team on? That's not a bad thing, but if it is your god and if it is your idol, ***then your sin against God is great!*** Do you go to the game on the Sabbath? *Oh, yeah, that's the best time to have it.*

Here is Jeremiah's reaction, v 19: "My bowels, my bowels! I writhe in pain. O walls of my heart! My heart is beating wildly within me; I cannot be silent because you have heard, O my soul, the sound of the ram's horn, the alarm of war." We hear it.

- Do we have nice friendly people who belong to a brand new caliphate in the Middle East called ISIS?
 - Do they want to bring blessings and kindness to us?
- or
- Cut our throats?

Verse 20: "Destruction upon destruction is cried; for the whole land is laid waste. Suddenly my tents are laid waste, my curtains in a moment. How long shall I see the banner of war *and* hear the sound of the ram's horn?" (vs 20-21).

If you told that to people today, if you went up to Fox News and said, 'I want to buy an hour of time and take The O'Reilly Factor, since he believes in the truth and nothing but the truth, and you let me buy that hour and you let me bring truth and nothing but the truth.' The first words out of your mouth—BAM!

Verse 22: "For My people *are* foolish; they have not known Me; they are stupid children..." If you don't believe that, watch The O'Reilly Factor and the Jesse Watters interviews. People are stupid. He interviewed some asking why we had Columbus Day. Someone said, 'Didn't he come on the Mayflower?' Standing there in their bikinis with 99% of their bodies hanging out.

"...and they have no understanding. They are wise to do evil, but to do good they have no knowledge.' I looked on the earth, and lo, *it was* without form and void; and the heavens, they *had* no light. I looked on the mountains, and lo, they quaked; and all the hills were shaken" (vs 22-24). Think of that! Think of what is going to happen! People will say, 'Why would God do this?'

Jer. 5—you read it; that's desolation enough. Jeremiah 6:13: "For everyone from the least of them even to the greatest of them is greedy for gain..." That is true.

The other day I went over here to fill up at the gas station. Sitting there was a homeless person who had enough money to buy a lotto ticket, scratching it off to see if he could win, rather than, 'What do I have to do to straighten my life out so that I can work, so that I can earn something.' From the least to the greatest.

Then you look at all of the bankers trying to cover their tracks and you look what the Federal Reserve is doing. The least to the greatest.

"...and from the prophet even unto the priest everyone deals falsely. They have also healed the hurt of the *daughter* of My people slightly, saying, "Peace, peace," when *there is* no peace. Were they ashamed when they had committed abomination? No, they were not at all ashamed, nor could they blush; therefore they shall fall among those who fall. At the time *that* I punish them, they shall be cast down,' says the LORD. Thus says the LORD... [so there's something we have to do] ...'Stand in the ways and see, and ask for the old paths where the good way *is* and walk in it, and you shall find rest for your souls. But they said, "We will not walk *in it.*"'" (vs 13-16).

Even though you call them to repentance, they say *no!* The whole world is so deceived that the truth sounds like a lie. Anyone who is speaking the truth sounds like a raving lunatic.

Verse 17: "Also I set watchmen over you, *saying*, 'Hearken to the sound of the ram's horn,' But they said, 'We will not hearken.' Therefore, hear, you nations, and know, O congregation, what *will happen* to them'" (vs 17-18). The nation is the people. The congregation is the Churches of God.

Verse 19: "Hear, O earth..." When God swears by the heaven or the earth, there is no missing that that's a guarantee. Can't get any greater guarantee than the heaven and the earth.

"...behold, I will bring evil on this people, even the fruit of their thoughts... [God judges the thoughts; God judges the heart] ...because they have not hearkened to My words, nor to My Law, but have rejected it" (v 19).

There are more Bibles in America than anyplace on earth. They estimate than on average there are four Bibles in every household in America. Some have fewer, some have more. We counted them in our house and we have 42. That's because a preacher lives there.

What should we do? There's going to be no change in the system to God's way as long as we're living. We have to come to God. We have to follow through with what we need to do in our own lives and in what we need to do as a people, the whole

congregation of the different Churches of God. They all have to be out there preaching the Truth and preaching repentance and warning the people.

Remember, unless we warn the people, their blood is going to be on our hands. Here's what we need to do—all of us. If we can take these digital funds and take these Federal Reserve notes and turn them into teaching and preaching, and like we've been doing with books, booklets, Bibles, websites, CDs, DVDs, getting the Word out, that's where all the tithes and offerings go. God will watch over us and take care of us if we do what He wants us to do.

Proverbs 3:1: "My son, do not forget my law, but let your heart keep my commandments; for they shall add length of days, and long life, and peace, to you" (vs 1-2). We are looking for eternal life so the stakes are greater.

Verse 3: "Do not let mercy and Truth forsake you; bind them around your neck; write them upon the tablet of your heart." In spite of the evil of the world, you still do what is right before God.

Verse 4: "And so you shall find favor and good understanding in the sight of God and man. Trust in the LORD with all your heart, and lean not to your own understanding" (vs 4-5). The older you get the more important that is, because those who have made the worst mistakes in their lives have made them when they get old; look at Solomon, David, Hezekiah. The only king who really repented was the one who was the worst: Manasseh.

Verse 6: "In all your ways acknowledge Him, and He shall direct your paths." This is what we need.

- the blessing of God
- the protection of God
- the angels of God
- the relationship that we have through grace with God

Verse 7: "Do not be wise in your own eyes; fear the LORD and depart from evil."

- you know good
- you know evil
- you know right and wrong

Verse 8: "It shall be health to your navel and marrow to your bones." That means the inner part of your body. Marrow produces blood, so that means life-giving blood.

Verse 9: "Honor the LORD with your substance..." Everything that you make besides what grows out of the ground. If you do not produce your own fruit, but you work. If you don't work, you have nothing. If you do work, you have something. That something is an increase because of your work,

after the government takes the taxes. So then, God says to tithe, give offerings. You don't give what you don't have, but if you put God first, like it says here first, honor God with all your substance, He will bless you. He will make what you have go further.

"...and with the firstfruits of all your increase; and your barns shall be filled *with* plenty, and your presses shall burst *with* new wine" (vs 9-10). That's what we need to do. If we give tithes and offerings, and, of course, the important thing is that you know that it is going for the purpose that it should be. You can't just be thinking of yourself.

Roy Assanti has a very good sermon that we're going to send out on tithing and how that in his experience in his life, and it has been with ours as well, that whatever we get we give to God *first*.

Some people say, 'It's hard to manage.' That's how you are going to learn to manage with God's blessing. It is a truism: *if you do not tithe and if you do not give offerings, you're going to spend it all*. If you spend it all, you won't have the blessing of God, because you are leaning to your own understanding *thinking* that you will have a way out.

Remember what God says about the tithe. Roy brings this out very carefully in his sermon that it's Holy and belongs to Him, so if you use that for yourself, you are robbing God. Keep that in mind.

Matthew 6:19: "Do not store up treasures for yourselves in on earth..." You're to have enough reserve to get by. Here in the Church we have enough reserve to get by and we make sure that everything that God sends us we use for producing the things to preach the Gospel and feed the brethren.

"...where moth and rust spoil, and where thieves break through and steal; but store up treasures for yourselves in heaven..." (vs 19-20). Anything you give to God, that is storing up the treasure in heaven.

"...where neither moth nor rust spoils, and where thieves do not break through nor steal. For where your treasure is, there will your heart be also" (vs 20-21). That is a truism!

The Bible also shows that those who are righteous, they never will starve. Why? *Because God is able to provide!* Here we're living in a world of multiple contradictions. Even this money, which amounts to IOUs, as long as there is a value to it, *then we should honor God with it from the point of view that it is part of our increase!*

If you receive substance or social security, that's not an increase, and in those cases we use the principle based upon the Old Testament that you

have sequence of offerings. The whole burnt offering with a bullock or a lamb or a goat or a turtle dove or a handful of flour. The handful of flour was for those who obviously do not have enough. But nevertheless, God is first in their lives. That's how we need to look at these things and measure them.

We don't know when this is going to come down. Some of the predictions may be correct. It may happen this year. We don't know. But since they've been saying it's going to happen for the last ten years, and it hasn't happened, yet, we know we are closer to when that time will come. But we haven't arrived there at that point.

We need to be *wise as serpents and harmless as doves* and active as ants, as it were, to store up for the things that we need. But not to think that the store itself is going to save us., nor *our* thoughts or *our* ways, ***but God's ways!***

We need to be prepared. This is what's going to happen to the banking system sooner or later!

Scriptural References:

- 1) Proverbs 22:7
- 2) Proverbs 23:4-5
- 3) Proverbs 13:11
- 4) Revelation 13:16-17
- 5) Psalm 49:1-9
- 6) Psalm 52:1-3
- 7) Jeremiah 18:1-16
- 8) Jeremiah 4:1-2, 16-24
- 9) Jeremiah 6:13-19
- 10) Proverbs 3:1-10
- 11) Matthew 6:19-21

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Sermon: *The Seventh-Year Land Sabbath*

Books:

- *The Mystery of the Shemitah* by Jonathan Cahn
- *The Demographic Cliff* by Harry S. Dent, Jr.
- *The Death of Money* by James Rickards
- *America & Britain, Their Biblical Origin and Prophetic Destiny* by Philip Neal

FRC:lp
Transcribed: 10-30-14
Formatted: 10-31-14

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