

Aftershock—Global Financial Meltdown II

Fred R. Coulter—June 26, 2010

Greetings, everyone! This is the second sermon and I wasn't able in the first one to get into the book, *Aftershock*. The full title is *Aftershock: Protect Yourself and Profit in the Next Global Financial Meltdown*. There's a lot of good information in here. I will read some excerpts from it a little later.

But as we speak, guess what's happening in Toronto, Canada? *They have the G-8 and the G-20!* Now what is the G-20, as I mentioned last time? Remember when the market collapsed in October, 2008? What was the first thing that President Bush announced? 'There's going to be a meeting of all the central banks of the world and we're going to call it the G-20. And we need to have uniform regulations for all banks in the world, so that we will never again have the financial troubles that we had.' Well, why would they do that? What is the best way to bring in what you want? *Have a crisis!* Now they were losing so much money out of the money market funds that they were afraid that the whole banking system would collapse. They never asked the question: Who was doing it? Somebody had to do it. And the why is so that they will be able to bring in a world bank. But in order to do that, you must first get all the central banks with the same regulations around the world.

Now they should be announcing that sometime soon that they have all the banks agreeing to it. And I'll just tell you my thought when I first saw Timothy Geithner. When they nominated him my thought was, aha, world currency coming. world bank coming. Guess who's heading up doing this? *Timothy Geithner!* And that's why, even in spite of his own tax problems, he was approved. But they don't understand the cause of all that's going on, except they know that it is greed. Like Michael Douglas said in the movie, 'Greed is good.' Dershowitz said, 'Ah, the tenth commandment's out of date.' Coveting is how Wall Street was built.

Now they don't know who we are—God does! And they don't understand why it's happening except they realize that there has been greed and there have been lies. But the real reason we find in Deuteronomy 28, and we'll read it. Because the United States of America and the United Kingdom are the descendants of the two sons of Joseph, Ephraim being the United Kingdom, and Manasseh being the United States. But for Israel—and the name of Israel was to be on Ephraim and Manasseh. And because we received the land that was promised to Abraham, Isaac, and Jacob, the blessings and the cursing that God gives—*blessings for obedience;*

cursing for disobedience—not only affect the children of Israel, but also the whole world.

That's why I've said many times watch your television, hold the Ten Commandments in one hand and look at the History Channel and National Geographic and ask the question: What commandments were they breaking? And you will see why they went through what they went through. *All nations are judged by God all the time. All individuals are judged by God all the time through His laws.* Just like all human beings are grounded to the earth, unless you're in a rocket going out to space, because God put the law of gravity here. All human beings breath because God gave the body the ability to breath. From the instant you're born until your last breath, however long that may be, *God gives you every breath that you have*, though God doesn't have to be right there to do it. He has made it so it that works automatically. Same way with His laws; same way with the financial laws. We'll look at some of those right now.

Let's come to Deuteronomy 28:43: "The stranger *dwelling* among you... [Now this means the one who is not of the children of Israel. God is not against strangers, because He said the stranger with you shall keep the same law. But God also uses them as punishment against the children of Israel for their sins. And as I've mentioned many times, the 55-60-million abortions, that is also equal to the number of legal and illegal immigrants in America. Had they been born, we would not have that problem, because we would not have sinned against God. So God is going to take away from us and give to those who are going to correct us.] ...and you shall come down very low."

Now here's the key I want to talk about here. Verse 44: "He shall loan to you, and you shall not loan to him...." Right now the U.S. government and Europe are in a borrowing frenzy to try and borrow enough money to float all the debt. Now the debt that just the federal government has from normal budgetary spending has accumulated to \$13-trillion. But when you count all debt, government, state, agencies, individuals, guess how much debt the United States owes? *\$136-trillion!* Combine that with the rest of the world, with another \$130-trillion, now you know the magnitude of the problem. That's why the book is called *Aftershock...*; because the great shock is close at hand.

Let's look at a few Proverbs before we find from this book some of the things that are going to happen. Proverbs 21:6_[corrected]: "The getting of treasures by a lying tongue is a vanity tossed to and

fro by those who seek death.” Isn’t that something? Does that not sound like our banking system, our derivative system? And what I’m going to do, I’m going to get the audio that I did several years ago, *The Two-Trillion Dollar Meltdown*. You will see why this was coming. The authors of this book, *Aftershock*, predicted what would happen ‘to the T’ in 2006, two years before it happened in 2008.

Proverbs 22:7: “The rich rules over the poor, and the borrower *is* slave to the lender.” So when it talks about back there in Deut. 28, He’s going to put an ‘iron yoke’ on that through lending, that is the yoke of debt in interest. Did you know that it’s going to take twenty-eight percent of the federal budget this year just to pay the interest on what we owe. Twenty-eight percent! Now when you look at the T-bill rates, what are they paying? They’re only paying about one percent on most of it. The highest percentage is a thirty-year bond, but to buy it you have to pay a premium instead of par, you pay par plus five. So every hundred dollar increment, or thousand dollar increment, you’re paying five dollars more per hundred, fifty dollars more per thousand to buy the note. So the first year you make virtually nothing. But if we have inflation, guess what’s going to happen to the interest rate? Now think about this, if you had a house with an adjustable interest rate mortgage on it, and you were paying one percent interest, and we’ll just use interest only—*one percent interest per year!* That means that in a year you would pay one thousand. That would mean your payment per month would be little less than a hundred bucks. What if that goes up to six percent? Now it’s six thousand per year, and your payment immediately jumps to five hundred. Now you understand what happened to Greece.

Remember they’ve talked about Greece, the collapse of Greece, because they had debt, debt, debt, debt. And they had more debt than they could pay. They had their gross national product, whatever it was, if you took everything that was earned in Greece in a year, all of that would not cover the debt payment that they had due. And U.S. is following right close behind. Even if they get conservatives into the government, they’re not going to be able to change the interest payment.

Let’s come to Isaiah 24; it talks about what’s going to happen in these times. And we’re going to be facing really terrible times, times we have not understood. Isaiah 24:1: “Behold, the LORD makes the earth empty and makes it waste, and turns it upside down, and scatters its inhabitants.... [Now that’s obviously when Christ returns. However, think about when disaster comes, the same thing applies.] ...And as *it is* with the people, so it shall be with the priest; as with the slave, so with the master; as with the handmaid, so it is with her mistress; as

with the buyer, so with the seller; as with the lender, so with the borrower; as with the creditor, so with the debtor” (vs 1-2). When the financial collapse comes, that’s exactly how it’s going to be.

I didn’t know it, but the San Benito Bank and the five banks associated with them, an investor came and bought all the shares at \$6 a share. Micah 3:9^[transcribers correction]: “Hear this, I pray you, you heads of the house of Jacob, and magistrates of the house of Israel, who hate judgment and pervert all equity. They build up Zion with blood, and Jerusalem with iniquity. Her heads judge for a bribe... [Isn’t that something? That’s called political donation—isn’t it?] ...and her priests teach for pay, and her prophets divine for silver, yet they will lean on the LORD and say, ‘Is not the LORD among us? No evil can come on us!’” (vs 9-11). So God says, therefore, Jerusalem is going to be plowed. It’s going to be quite a thing.

Now let’s come back here to the book of Isaiah, chapter ten. Quite a few places in here that talk about these kinds of situation. Isaiah 10:1: “Woe to those who decree unrighteous edicts, and to those who issue oppressive decrees.... [Sounds like some of our bureaucracies—doesn’t it? *Yes!*] ...To turn aside the needy from judgment, and to steal the right from the poor of My people, that widows may be their prey, and *that* they rob the orphans! And what will you do in the day of judgment and destruction... [Because it’s sure to come.] ...in the day of devastation which shall come from afar? To whom will you flee for help? And where will you leave your wealth?” (vs 1-3). Quite sobering words—isn’t it? *Yes, indeed!*

Let’s come back to the book of Amos. Look at all these Scriptures that talk about—and we’ll see how this works out when we get into this book. This is kind of how people feel today. Sometimes you’re almost afraid to turn on the news, because you don’t know what other disaster’s going to be announced. You don’t know what’s going to take place.

Amos 5:12: “For I know your many transgressions and your many sins. They afflict the just, they take a bribe, and they turn aside the poor in the gate. Therefore the prudent shall keep silent in that time; for it *is* an evil time... [Isn’t that something?] ...Seek good and not evil, that you may live; and so the LORD, the God of hosts, shall be with you, as you have spoken. Hate the evil, and love the good, and establish judgment in the gate. It may be that the LORD God of hosts will be gracious *to* the remnant of Joseph” (vs 12-15). Now we hope that’s so. We hope there’s enough repentance. We hope that things can be turned around spiritually and can be turned around politically. But we are worse than between a rock and a hard spot. *We’re between a rock and a hard spot and drowning in debt!*

Now I'm going to read some excerpts from this book—*Aftershock*.... Remember they predicted in 2006 what would happen in 2008. Now have you ever heard of an economic bubble? You know what an economic bubble is? That is when prices of everything go up, because of certain events, but the price increase is artificial. It's not because of real wealth. It can be because of stock market manipulation. It can be because of cheap money. That's how we had the housing bubble, cheap money. Then loans given to people that they knew would never be able to pay for them, plus the government mandated that Freddie Mac and Fannie Mae sell them to Wall Street. And Wall Street was mandated to buy them. So what do they do when they get these loans? *They look at them and they see that these loans are not very good.* 'But how can we sell them?' Well, we put a lot of good loans in a stack and put these on the bottom of the stack, and then we certify the whole package of loans and we sell them to an investor. Those have been sold around the world. Guess who owns bundles and bundles of them? *China!* So will some people hear a knock on their door one day and you find a Chinaman there with authorization to repossess your house? How about the businesses that they have bought?

Aftershock: Protect Yourself and Profit in the Next Global Financial Meltdown, pg. 6:

They said in 2006 they saw six economic bubbles linked together holding one another up, all supporting a seemingly prosperous U.S. economy.

What happened? It's not just Wall Street that is greedy, homeowners are greedy, businesses are greedy, banks are greedy. What did they do? In order to draw out cash they refinanced as many as five times within a period of several years.

Home prices that high are not sustainable without a similar rise in the ability of the borrowers to keep paying those prices. So therefore it collapsed.

Unlike in a healthy economy, in this falling multiple bubble economy the usual strategies of returning to our previous prosperity no longer apply. That's why there's no rebound. That's why everything is still flat and going down.

We have in fact entered new territory. The worst is yet to come.

Stock market bubble: Where did it go to? Fourteen thousand, real estate bubble, houses doubling in price in just a few years. And what they did, they looked at the statistics and said, 'Well, the housing prices have been going up since the '40s.

They'll continue to go up, but people's income didn't. So you have the stock market bubble, you had the real estate bubble, you had the private debt bubble. Everybody could get a credit card. There for awhile Dolores and I would get four or five credit card applications every week! 'You're approved for ten thousand. You're approved for fifty thousand.' Well, we didn't get any of them.

Now is the time for someone to cheer you up. Now is the time to get it right because you won't care in three years if someone cheered you up today. What you will care about is that you made the right financial decision.

Now the rest of this book, when you go through it, it's only bad news for your personal economy if you don't do anything about it.

This is quite a book. I recommend that you get it. I'll give you the things here, pg. 25:

You know it's a bad economy when:

- Your bank returns your check as insufficient funds and you have to call them and ask if they meant you or them.
- When the most highly paid job is now jury service.
- When people in Beverly Hills fire their nanny's and are learning their children's names.
- When McDonald's is selling quarter-ounce hamburgers.
- Obama met with small businesses, G.M., Chrysler, Citi-Group, and G.E. to discuss the stimulus package.
- Hot Wheels and Matchbox cars are now trading at higher prices than G.M. stock.
- When you get a pre-declined credit card in the mail.

Here are the bubbles and they all broke at the same time. (There are three more bubbles waiting to break):

1. Real estate bubble

Isn't that true? How many empty homes are right here in Hollister, and how many bank repossessions are selling for fifty percent what people paid for them three years ago? *Every one of them!*

2. Stock market bubble

3. Private debt bubble

Don't you hear that all the time? Watch the news. There are two things that you need to watch in the advertisement on the news:

- 1) Buy gold. But most people don't have enough to buy gold, because when

everything falls down, gold is going to be the only thing, silver and maybe platinum and a few other things, have any value.

- 2) Is the taxman after you? How to get rid of your credit card debts. How to declare chapter seven bankruptcy.

The third bubble is the *private debt bubble*—we just covered that. Now I've been saying for fifteen years, 'Get out of debt.' Some people listened; some people did not. We don't run people's lives; you have to choose. The next one to break was:

4. Discretionary spending bubble

Which is hit right now. Retail sales in department stores are down, guess how much? *Twenty percent*. Sporting goods are down, all the discretionary spending, all of the vacationing, all of the things that people spent money on. Those who are wise are holding on to their money and they're not spending and they're not going in debt.

These bubbles began to burst in the bubble quake that rocked the U.S. and world economies in late 2008 and 2009.

And the stock market today up at 10,000, way over priced. It's coming down, you wait and see.

5. The dollar bubble

6. The government debt bubble

Then it shows how those things took place. Let me come over here to pg 46:

Pop goes the private debt bubble: The full debt crisis hasn't kicked in yet, but it's going to. Private debt bubble will prop up twice. In phase one, bad loans go bad.

In phase two good loans go bad. Think about that. How many people are going to lose their jobs? Look what's going to happen down there in the Gulf. That's going to create economic havoc of unbelievable magnitudes. Because there will be people—and it will be a domino effect. You've seen the pictures of dominos, you just start one and they all fall right to the end. People lose jobs, can't make their payments. The people that are supposed to receive the payments cannot now make their payments and right on down the line. That's going to happen on a massive scale down in the Gulf.

Now remember, all the things that we talked about up to this point happened in relatively good economic times, didn't they? But Phase Two, the Aftershock, will be far less gentle on the banking system. So it's going to go down. We're going to be looking at unemployment—what do you think unemployment's going to come to? Anybody guess? *Probably between twenty and thirty percent.*

Aftershock: Phase Two

This is what's going to happen:

Pop goes the dollar.

Now how you going to know the dollar's falling out of bed? *No one will take it.* When you see on the news that the government had an auction where they could not sell the treasury bills, the government and the dollar debt have collided together, and it's going to fall.

pg 68: Most foreign-held investments in dollars won't flow out of the United States, they will go to money heaven.

You know what money heaven is? Money heaven is this: You hold a note for a million dollars against a building over here. They can't pay it, now the building is only worth \$200,000, so you lost \$800,000—went to money heaven.

Let's look at Proverbs 23:5—the Bible even talks about that: "When your eyes look upon it, *it* is gone! For surely *riches* make wings for themselves, and they fly *into* heaven like an eagle." That's where they got the money heaven. What's going to happen when you to go the store, and it will happen. They say, 'Sorry, no checks. Sorry, no credit cards. Do you have any cash?' *Yes, I have a hundred dollar bill!* 'That's worth fifty.' Give you an example.

Remember Bear-Stearns. All the foreign investors invested in Bear-Stearns. In early 2008 the value of its stock went from about \$28-billion...

So here you're holding the stock. You paid so much for it, they say the value is so much for it—\$28-billion—guess what it went down to?

...\$2-billion

Practically over night. And that's where the \$26-billion went to—money heaven.

When the dollar bubble falls, all foreign held investments in dollar denomination assets will not have a chance to run out of the United States. Instead that capital will go to the same place your home equity went when the housing bubble popped.

I remember I went down to pay the insurance on the house. The insurance agent said, 'Well, what is the value of your house with all the prices and everything going up?' I said, 'Well, I think it's all artificial.' He says, 'Well, I think your house is worth over \$800,000 now.' I said, 'I don't want to insure it for that much.' I said, 'If it burned down tomorrow, what would it cost?' He said, '\$600,000.' Since then I've reduced it down to what it should be, \$300,000. So when it falls, it's going to fall.

It will go to the same place your 401k and other retirement account funds went when the stock bubble dropped to half its peak value.

That means—nothing.

The value of the dollar can and will fall very rapidly so rapidly that most foreign investors won't have the time to sell. Only those who sell early will escape money heaven, which is big motivating factor to sell off as the dollar starts to fall.

But too late! Panic selling, everyone wants to get rid of it then. Then he gives some recommendations what to do with that. I won't go through those.

pg 75: Our debt... [United States] ...is five times our tax income.

Now think of this. Could you go to the bank and say, 'I want to borrow \$500,000, but I'm only worth \$100,000 and my income is only worth \$25,000.' The bank says, 'Oh, that's wonderful. Yes, we'll lend you the money.' Well that's what they've been doing with these government bonds.

People used to compare GDP partly, that is gross domestic product, as a way of making debt look smaller and more manageable than it really is.

But it's not. As of May 2009, sixteen cents of every dollar spent by the U.S. government is being borrowed and in 2010 it's getting up close to thirty cents borrowed. Now give you an example of the problems that they're headed for. What did they do just yesterday? *They voted not to pass the \$100-billion jobs and stimulus bill.* Going to end unemployment benefits. 'Oh, hooray, we're not adding to the debt. Aren't we good.' Guess what's going to happen out in the countryside? All those folks receiving unemployment, they can't get a job.

Now that's going to make things even worse. So we're at the point, the more you try to do, the worse it's going to get. So even if there is a change—just suppose the Republicans sweep everything and get in and they control everything and they cut spending and they cut all of those things, they haven't removed one dime of debt. They're going to have to pay for it.

(go to the next track)

Now this is a good book because it gives you the history of buying and selling and trading, and things like this. He shows it started out with bartering. Then it was too much to carry around, all the stuff for barter, so they went to metal coins, gold and silver and copper. Now even some place down in the South Pacific islands they still use rocks, round rocks with holes in them. The size of the rock equals whatever the denomination of the currency would be.

Then that became too difficult, because people were carrying it around, robbery, you have to have a bank. All of the old western pictures show what? Robbing the stagecoach of its silver and gold money. So they said, okay, paper money. So then they have all these banks, and they first started out saying that this currency certificate is worth so many ounces of gold. They used to have that with United States currency, even through to 1934. So then paper money worked pretty good, but then you could steal that, too.

Think about a payroll for a big company, a manufacturing company of a thousand employees and every week they get \$200. You've got to have \$200,000 cash. So you have to have a little bureau within your business there where you have cash counters and they put in the envelope, and put the name of the person on it. Then come on Friday you pass out the envelope with the money in it. That's how they actually did it in Ambassador College when I first started there in 1961.

Now, paper checks. Hey, that's a good deal. Write your own money. You don't have to carry it around with you. You can write what you need. The store takes it, everything's just fine. Well, Dolores went into Knob Hill, the local grocery store over here, and normally she writes a check and they take it and process it through and put it in the cash register. Well, she wrote out the check and he puts it in a reader and hands it back to her. She said, 'Well, what's this?' She said, 'The transaction has already taken place. You can do what you want the check.' So then it went to electronic transactions with credit cards. Now all of us have credit cards of one kind or another—right? *Yes!*

Then they came out with debit cards. Then they came out with swipe cards. You know what a swipe card is—don't you? You put it on your key chain and you have just a little bar code on there and you don't have to have a purse. Of course, that could be stolen. That could go pretty fast. So then it went from, he says:

Evolution of Money: From Barter to Barcodes.

And he's leading up to something very important. He doesn't say the *mark of the beast* here. This is why they're having the meetings in Toronto, later South Korea. They're going to get the whole banking system uniform worldwide. For what purpose? Not the chip yet. You can't bring that on yet. *A global currency!*

Now in the book the world currency, he said the biggest problem was the disparity of wages around the world. The biggest problem with money from different countries was the exchange rate and

that could be manipulated. That's how Rothschild took over the Bank of England. He manipulated the money and the stock market. He told everyone Britain's losing one day, stood there, and he was hailed as a savior, and he bought everything at pennies on the dollar, or schillings on the pound, however you would want to say it for England. But he knew, because he had carrier pigeons send a message to him that the British were winning. The next day the news came and everyone said, 'Oh, thank you for rescuing us.' Well, he made money going down, and then everyone wanted to buy their stock back, so he sold it back to them higher, higher, and higher prices. So he made money coming and going. That's how the moneychangers make the money.

There is coming a world currency. How do they bring it in? *Start uniform rules for banks!* Then what happens? What have we been talking about all this time? *Debt!* He calls it the IMU, the *international monetary unit*. Isn't that wonderful? Now he gives the history of how all of these things took place here. Let me tell you how he says it's going to happen.

Short Term Paying, Bubble Quakes, and Aftershock: In the bubble quake in late 2008, the stock market fell dramatically and major banking institutions collapsed. In all four big bubbles started to pop: real estate, stock, private debt, discretionary spending. Next in the aftershock these bubbles will fall further and two more bubbles will burst: the dollar bubble and the U.S. government debt bubble.

After that there will be the *Euro* bubble, there will be the *Yen* bubble. There will be the *Yuan* bubble, because it says it's going to get worse in the other countries when the United States collapses. It will collapse, monetarily, you cannot stop it; the debt is too heavy; it is too unbelievable. There is no way that you can pay this back under any circumstances. We have been boxed into a corner as all nations of the world have been boxed into a corner. And when they agree on this G-20, look for not too long a period after that, that they are going to let everything collapse everywhere.

pg 185: The next step in the evolution of money...

And he uses science, technology, economy, and politics going all the way from bartering down to electronic transfers.

The next step in the evolution of money will be the development of an international agency.

They already have it. What is it called? *The Bank of International Settlements, the International Monetary Fund, and the World Bank*. Did you know that in Basil, Switzerland, where the Bank for International Settlements is located, is an independent sovereign nation within Switzerland? Has its own laws, its own police force. No one can touch it, no court, no law. Sound a little bit like the Vatican—right? There's another place similar to it, it's called London, one square mile in the middle of London. That isn't owned by the British government, that's owned by the bankers. Now I don't know what they have in Washington, D.C., but I would tend to think they have something very similar to it.

The next step in the evolution of money will be the development of international agency, the global equivalent of an international central bank.

Now, what have I preached for years? That's coming—right? *Yes, indeed!*

That bank will manage a single international currency that is entirely electronic.

Now that's not quite the mark of *the beast* yet. Remember when I gave the sermon when they first came out with the digital angel. I said, 'The mark of the beast is here.' Yes, that's what they were planning, but they had some problems with it. Once they injected it into the arm or anyplace in the body, it migrated. Another problem they had long term was it caused cancer. So they have to figure something out, but it's coming. Now we'll read the Scriptures in just a minute. There has to be the political power and political will, and there has to be the economic power and economic will run by the elite of the world. They are the ones who are making everything go the way it's going today.

Now Dr. John Coleman in Carson City, Nevada, calls it the *Committee of Three Hundred*. Entirely electronic! Is it wrong to have electronic currency? *No!* You have a credit card? That's electronic currency. You do banking with your computer over the Internet? That's electronic currency. Is it wrong to have automatic deposit of your money in your banking account from the company you work for? *No*, that's not the *mark of the beast*. How about if they do an identification on the iris of the eye, is that the mark of the beast? *No*, that's your eye, unless your eye's a beast. How about a fingerprint, is that the mark of the beast? *No*, that's a fingerprint. We'll look and see what the mark of the beast is. Continuing on he says:

We are not saying that this will come quickly or easily, but eventually it will come. In time old fashioned cash strapped

under the mattress will become as useless as a manual typewriter.
Except when there's no electricity.

Why a single international currency? Because it will be necessary to avoid repeating the pain of another global bubble quake. A single international currency will eliminate the problems with foreign exchange. There will be no balance of payments problems...

It's like in the United States. Free trade in the United States using a single currency, it doesn't matter how much California sells, there's no balance of payments with any other state. Or likewise how much people buy and sell. They will eliminate that. I wonder what George Soros is going to do. That's how he made his money.

...and the currency exchange making currency bubbles.

Like our current dollar bubble. You go on and you read the value of the yen compared to the dollar, compared to the pound, compared to the deutschmark, compared to the Chinese Yuan. They all have different values. I think the value of yen is somewhere right around now about 91, ninety-two, somewhere there. The Euro used to be a 146, until the latest thing. Now it's one 22 in relationship to the dollar. The Australian dollar is worth 90-cents to the dollar. The Canadian dollar is about worth 94-cents to the dollar now. You know which banking system wasn't affected by this meltdown? *One banking system in the world, Canada!* So they're making many of their regulations similar to Canada. Where is the G-20 meeting today while we're speaking? *In Toronto, Canada!*

It will also block us from spending our way into huge foreign trade balances, like our current international trade deficit bubble. And because a single international currency is the most technologically and economically efficient form of money at this stage of our societal evolution, it eventually becomes the best option.

Now, when all the banks go under and all the money markets go down at the same time, now what are you going to do to the labor force? You're going to equalize wages around the world. Everybody's out of work.

Will nations resist it every inch of the way?... [Absolutely—*for a while.*] ... But eventually they will come around for the same reasons that evolution always occurs because it beats the alternative. In the long view the global economy requires a global currency. Why an electronic currency?

I don't think they will be able to go straight to an electronic currency. I think they will have to issue the real thing for a while and maybe have checks for a while.

Because money, like every other human technology since the stone age evolves through time following the principles of material substitution and energy substitution which we explained in more detail on our website.

Hard to believe? *Actually we are already, almost there.*

A likely scenario on how an international currency will evolve or come about: The natural solution to the bubble quake and aftershock will feel as unnatural to many Americans as giving up baseball, but sooner or later major social and political changes, even a single global currency operated by a central administrative agency are in the cards for us.

After the temporary global mega depression, the international electronic currency operated by a central administrative agency will eliminate foreign exchange problems. We don't know what this new currency will be named, but for convenience we will call it 'IMU.'

Short for *international monetary unit*.

At first the IMU will simply be a merger of the Euro, dollar, and yen. Other strong democracies such as Canada, Australia, will then join. Then use of the IMU spreads around the globe since a country does not have to be a member of a governing group in order to use IMU. IMU will be far cheaper for society to administer than cash. They'll be no expensive bills to print or coins to mint. There will be no cash to steal. IMU will be inflation free because the system that controls the supply of IMUs will be set up to avoid it. For more information on IMUs and its adoption see aftershockeconomy.com

—tell you more about it. It's already planned. There it is. I don't need to read any more out of this book.

Let's come to Revelation 13; let me state something that's really important to understand, which is this. Until this electronic age that we are in with the last twenty years, no Bible scholar could have a clue as to what the *mark of the beast* would be. You couldn't tell him, *We're going to have electronic stuff.* 'What's electricity?' *Well, you won't*

have to carry any coins, you'll be able to carry a plastic card. 'What's plastic?'

Now, first you must have the political system. What was the favorite thing that Rothschild used to say? 'Let me control the money and I don't care who runs the government.' But he did and put in the people he wanted. Now once you get this system set up, they can't tell you right at first, 'Oh, we're going to do this. Oh, we're here planning for an international bank.' No, they're saying, 'What we're doing is getting all the regulations of the banks coordinated so we can avoid the financial pain that we've had. Don't you think that's a good idea, wouldn't you like that so you don't become unemployed and your money is not just disappearing?' Or as they say in the book, gone to money heaven. That's been in Proverbs long before he wrote the book, 'fly away to heaven.' Now this system is going to have to look like it comes from the people.

Revelation 13:1: "And I stood on the sand of the sea; and I saw a beast rising up out of the sea... [Now we know from the book of Daniel that a beast equals a kingdom, plus the king is also synonymous with a kingdom. It talks about Nebuchadnezzar and his kingdom. Nebuchadnezzar represents the kingdom, but all of the people in the empire are part of that kingdom. So this beast rising up out of the sea, which we know from Rev. 17, are peoples, nations, languages, and so forth.] ...having seven heads and ten horns..." These are leaders of a system. I've said for years that it's going to be a worldwide system with regions of the world. There was a plan for America, I don't know whether they're going to get it through or not. May be with the things they're doing now, the way the economy is, they won't have to do it, which was, follow the pattern of Europe. Bring all the nations together, merge with them a common currency, called the Euro, and then you can eliminate the borders.

So they wanted to have Canada, United States, and Mexico all merge together in one political setup. Then they said we would have the amero. Even someone sent me a silver minted proposed amero dollar. Well, with the Euro going the way that it is and even the threat of Germany withdrawing out of the European Economic Union, at least the monetary union—I don't think it will, because Germany conquered Europe through the European union. But look at it. You can't say, let's follow this pattern over here, because the Euro is about ready to fall apart just like the dollar.

See, the key in the whole thing is this: all the major currencies must collapse simultaneously. Now how do you get them to do that? *Get them in debt; so much they can't pay it!* That's why Greece was so important. There's Spain, there's Portugal, there's

Ireland, there's France. Did you know that in Greece they retire at 53? Did you know in France they retire at 55? And Sarkozy had a proposal out, 'Well, we're going to raise the retirement age to 60.' Riots in the street for one day. The whole economic system has to collapse in order to make people accept it. So here's the system that's going to come out of it:

"...seven heads and ten horns, and on his horns ten crowns, and upon his heads *the* name of blasphemy. And the beast that I saw was like a leopard... [Now what's it's doing, it's combining the beast from Dan. 7. This is combining the substance of the past empires of Babylon, Persia, Greece, and Rome. And, of course, all of us come out of that system—don't we? What do our state houses look like, our capital look like? What is the Supreme Court look like? It looks like it came from Greece and Rome, yes. Rome is the system combined with all the others. You've got to get the others.] ...was like a leopard, and his feet like *the feet* of a bear, and the mouth like the mouth of a lion; and the dragon... [Who is what? *Satan the devil!*] ...gave him his power, and his throne and great authority" (vs 1-2).

Turn back to Luke 4. When men leave God, they put themselves under the authority of Satan the devil, just that simple. People think, 'Well, I'm still a free moral agent.' Yes, Satan will let you think you're still a free moral agent, all this sort of stuff. Luke 4:4: "But Jesus answered him, saying, 'It is written, "Man shall not live by bread alone, but by every Word of God"'... [That's how we're to live our lives.] ...Then the devil led Him up into a high mountain *and* showed Him all the kingdoms of the world in a moment of time.... [That includes the one that is prophesied in Rev. 13.] (Notice what he told Him): ...And the devil said to Him, 'I will give You all this authority, and the glory of them *all*; for it has been delivered to me, and I give it to whomever I desire. Therefore, if You will worship me in *my* presence, all things shall be Yours'" (vs 4-7).

That means to worship as God. Now what does this tell us? Who controls the super-elite and the super-rich of the world? *Satan!* So this is an amalgamation of all of that, and isn't it interesting that the G-20 represents all of these countries. Here's the resistance that comes. There's going to be resistance! Revelation 13:3: "And I saw one of his heads *as if it were* slain to death, but his deadly wound was healed; and the whole earth was amazed *and* followed the beast." Now it goes from the government system into the leader of it.

Remember he said, 'Yes, there's going to be resistance.' Yes, plenty of resistance until when? *Until you can't buy anything.* Until you have run out of food and you have no more gasoline, and none of your credit cards work, and your money is obsolete. Maybe you can last a little longer if you have some

gold and silver, but sooner or later the world will accept the IMU. It's just going to happen.

What I picture is this. After they accept it and get it working and see how good it works, Satan is going to give them a benefit right up front. There's going to be re-employment, production, factories going, homes building, people prospering. And what's going to be said, 'Look how good this is. No balance of payment problem—isn't that wonderful?' And all the nations that have been dealing with us they have to buy our bonds in order to have U.S. dollars to buy goods from us.

So there's the resistance. He receives a deadly wound, but he was healed. "And they worshiped the dragon... [Now when you understand about all world religions, they all worship Satan. What does it say of Satan in 2-Cor. 4:4? '*He's the god of this world.*'] ...who gave his authority to the beast.... [Now what was the authority that we read of back in Luke 4? All the nations, he said, 'all this authority has been given to me.' So what does he do? *He transfers that authority to the beast.*] ...And they worshiped the beast, saying, 'Who is like the beast? Who has the power to make war against him?'" (v 4). So there's going to be some kind of treaty go along with it that is going to do something with all of the nuclear weapons. And now that you have an international currency, and you cannot trade in any other way, you can choke off any nation, anytime you want to. So all they have to do to bring every nation in line, say like North Korea, cut off everything, no trade, no money, no nothing. Pretty soon they'll come hat in hand—won't they?

"And a mouth speaking great things and blasphemies was given to him; and authority was given to him to continue *for* forty-two months... [That is after the deadly wound was healed.] ...And he opened his mouth in blasphemy against God, to blaspheme His name, and His tabernacle, and those who dwell in heaven. And he was given *power* to make war against the saints, and to overcome them... [There's going to be a martyrdom of saints. Why? *Because we will not take the mark of the beast!* That's why! Because it's going to be designed in such a way, as I explained in the sermon series: *Controlling the Human Mind*, that they will be able to control people electronically from satellites. You don't believe that, watch the movie, *Enemy of the State.*] ...and he was given authority over every tribe and language and nation" (vs 5-7).

A world government that's going to come through the establishment of a world monetary system. That's how it's going to come about. It's not going to come through Europe in the system that they had of regionalizing, and so forth. Now I'm sure they will still have trading regions, but they're not going to try and bring in four or five extra

currencies and then gradually get it to a world currency as they had discussed many times in the past. That is obsolete.

The question was: those who dwell in heaven, who dwells in heaven? *God the Father, Jesus Christ, the angels, yes.* And hasn't Satan always done that? *Yes!* He's going to be a worldwide dictator. They can't bring it in politically. You're not going to bring it in by election—are you? How are the nations going to vote for someone they don't know, haven't even heard of. But *if* you have the international agencies there, and *if* you have the monetary system all controlled, and *if* you have the political system all controlled, there's very easy to do.

Verse 8: "And all who dwell on the earth will worship him, whose names have not been written in the book of life of the Lamb slain from *the* foundation of *the* world. If anyone has an ear, let him hear" (vs 8-9). In other words, understand this.

Verse 11: "And I saw another beast rising out of the earth; and he had two horns like a lamb, but spoke like a dragon... [Now he's going to be the partner, the *spiritual partner of the beast* who is the political power.] ...and he exercises all the authority of the first beast before him... [You wait and see, there is going to be a revival of a unified religion in this world, accompanied by miracles. This false prophet is going to be able to carry out those miracles and people will believe.] ...and he causes the earth and those who dwell therein to worship the first beast, whose deadly wound was healed.... ['This is our messiah, this is God manifested in the flesh.'] ...And he performs great wonders, so that he even causes fire to come down to the earth from heaven in the sight of men.... [Going to be the real thing. Some people say, 'Well, is it going to be a hologram from satellites out in space?' *No*, it's going to be the real thing.] ...And he deceives those who dwell on the earth by means of the wonders that were given to him to perform in the sight of the beast, saying to those who dwell on the earth that they should make an image for the beast, which had the wound by the sword, yet was alive" (vs 11-14). They can make many images.

How about tee shirt manufacturing? 'Viva la president,' or whatever language it is in. 'All hail the beast.' To make an image, so idolatry's involved. "And he was given *power* to give life to the image of the beast, so that the image of the beast also could speak; and he causes everyone who will not worship the image of the beast to be killed" (v 15). So there's the martyrdom started. Going to have to worship him first.

Then they have to have total control of the rest of the population. That's when the *mark of the*

beast comes in. Now we talked about the chips. Maybe they can design it so it'll work. As of right now, that technology is somewhere off. They have another method of putting it on the hand or on the forehead, which is still in it, which is very similar to a tattoo. And use the same kind of chemicals that will be responsive to electronic control from satellite. That's what they're working on. They don't have that perfected yet. But imagine if it gets down to you just tattoo the hand, say, 'Well, look that doesn't hurt.' Right at first it's going to be voluntary. Just like people today. There are some people who actually have the chip put in their hand or in their arm and they go this hotel and they chip them and everything is charged to it. They go to the dining room and it's charged to their room. They go to the casino and every bet they make, everything that they receive comes back into the chip and it's all recorded right there at the front desk.

You've seen this ad many times. A man goes into the grocery store and he's dressed up as a thief, and he's stealing all of these things. He's got this card all loaded up and the stuff is sticking out of his coat and out of his pants, and everything like that. He's got that, 'I'm sneaking out of the door,' look and the clerk comes up and says, 'Thank you, Mr. Jones, here's your receipt'—because it was all electronically recorded.

So in order to receive the *mark of the beast* you must **commit idolatry; you must worship the beast**. "And he causes... [Now this is the beast's political power.] ...And he causes all, the small and the great, and the rich and the poor, and the free and the bond, to receive a mark in their right hands, or in their foreheads; So that no one may have the ability to buy and sell unless he has the mark, or the name of the beast, or the number of his name" (vs 16-17). And the Greek 'or' is the equivalent of 'and.'

Now that is a world-numbering system. And as I've said in the past, in order for the *mark of the beast* to come in, you must have a world-numbering system. 'But what about my social security card?' *No, that won't work!* 'Well, what about my VISA card?' *No, that won't work*, even though that works worldwide. *There has to be world-numbering system from a central banking authority*. That's what they're working on developing right now.

So what does the future hold for us? Economically we can look for probably a severe recession, if not depression. People don't like to hear that, but it's going to come. I encourage you to get this book, *Aftershock: Protect Yourself and Profit in the Next Global Financial Meltdown*. Let me give you the ISBN number so you can get your own copy. You can get it on Amazon.com. Here it is, ISBN#: 978-0-470-48156-1. There are three authors,

David Wiedemer, Robert Wiedemer, and Cindy Spitzer.

So, I think combined with what I did up north, these two messages will profit everyone a great deal in understanding what's going to happen in the near future. So keep your eyes on the G-20, on the G-8, keep it on the economy, and don't know what's going to happen in the Gulf. We have Bonnie Orswell, now she does transcripts for us, and she sent an email to us because she lives in Alabama, near Gulf Shores. So she wanted to take a break, so she drove down to Gulf Shores, right along the beach there to eat her lunch. She had the windows down, the breeze was rolling in. pretty soon she began to taste the oil on her lips and smell it and there's hardly any oil in Gulf Shores. It's all evaporating and coming in. What's it going to do to the environment down there? *Don't know!* I've got to call Glenn Daniel and find out what's happening down there. He lives in Pensacola.

We don't know how much some of these things are going to really be a long-term disaster, short-term disaster, how much sickness it may cause, how much unemployment it will cause, but if you want the forces to bring the United States down almost flat to the ground, many of the forces are already there working full time to do it.

Scriptural References:

- 1) Deuteronomy 28:43-44
- 2) Proverbs 21:6
- 3) Proverbs 22:7
- 4) Isaiah 24:1-2
- 5) Micah 3:9-11
- 6) Isaiah 10:1-3
- 7) Amos 5:12-15
- 8) Proverbs 23:5
- 9) Revelation 13:1-2
- 10) Luke 4:4-7
- 11) Revelation 13:3-9, 11-17

Scriptures referenced, not quoted:

- Revelation 17
- Daniel 7
- 2-Corinthians 4:4

Also referenced:

Sermon: *Two-Trillion Dollar Meltdown*
 Sermon Series: *Controlling the Human Mind*
 Book: *Aftershock: Protect Yourself and Profit in the Next Global Financial Meltdown* by David Wiedemer, Robert Wiedemer & Cindy Spitzer